# Capital Campaign FAQS

Solid Rock's Same Rock, New Block Capital Campaign is intended to take us from where we are now to where we want to be in a way that is meaningful and direct enough for those in our community to easily understand our direction, the role they play in it, and how they belong. Below are some of the most frequently asked questions about the New Block, Same Rock Capital Campaign.

# When will Solid Rock be able to use the new building?

Our staff offices are currently at the new building, but we will move out when construction begins. As soon as Phase I construction is complete, we can begin to move in portions of our programming. Estimates are still being secured and timelines decided. The elements of the project that are included in Phase I may change based on contractor recommendations and/or available funding.

# What is the campaign raising funds for?

Our Capital Campaign is raising funding for two main components: (1) Completing renovations (estimates pending) and (2) Paying down/off the building payment (currently at \$514,000). Right now, we have a deadline of needing \$150,000 for a building payment by June 2024.

### Does Solid Rock have a mortgage on their building?

Solid Rock was blessed to purchase the building (104. E State Street) on September 6, 2023. The Founder's Phase of the campaign raised \$150,000 for the down payment. We will be paying \$3,000/month towards the building payment(which has been covered by a government grant for the first 12 months) through, at minimum, June 2025. By December 2024, if we have not raised the remaining balance of the building payment, Solid Rock leadership has approved taking out a traditional mortgage. It would be our intention to pay that off as soon as possible thanks to the generosity of our donors.

# How can local businesses get involved in our Capital Campaign?

Solid Rock is all about our community! There are many ways that businesses can get involved including volunteering, sponsoring, and contributing services and funds. Direct contributions to our Capital Campaign will enable us to achieve each phase of our campaign quicker. For businesses with a PA tax liability, there are opportunities for one 75% tax credit to help Solid Rock with their building renovation. If you have questions on how your business can be involved, don't hesitate to reach out!

## Does this replace the Annual Fund?

No, the Capital Campaign does not replace our Annual Fund. Instead, the Capital Campaign is "above and beyond." It is an opportunity to give to the advancement of our strategic vision initiatives. Annual Fund giving supports operational costs, such as staff salaries, existing programs, utilities, administrative costs, and general maintenance.